

14 February 2019

Contract Announcement

MASS confirms contract signing for £50m UK Ministry of Defence (MOD) contract

Cohort, the independent technology group, is pleased to announce that its wholly-owned subsidiary, MASS Consultants Ltd (“MASS”), has signed the contract for an eight-year contract valued at over £50m, following our announcement in October that they were selected as the preferred bidder.

Under the contract, MASS will provide in-service support for the UK Ministry of Defence (“MOD”), including operational analysis studies, IT infrastructure management, modelling and simulation and software engineering. This is a continuation of work undertaken by MASS since 2000. The contract is expected to run from April 2019 until March 2027 with a break point in March 2023. It also includes four optional one-year extension periods that, if exercised, could extend the contract until 2031.

Andy Thomis, Chief Executive of Cohort, said:

“I am delighted to confirm that we have now signed the contract for this important project. This is a testament to both the quality of our bid and the excellence of our performance over the last eighteen years. To be selected as the provider of this important national capability is a great vote of confidence in MASS and in the Cohort Group. Together with other wins from across the group confirmed at the end of 2018, this contract will enhance the visibility of future Group revenue.”

– Ends –

For further information, please contact:

Cohort plc

Andy Thomis, Chief Executive
Simon Walther, Finance Director

0118 909 0390

Investec Bank Plc

Keith Anderson / Daniel Adams

020 7597 5970

MHP Communications

Reg Hoare / Ollie Hoare / Luke Briggs

020 3128 8771

NOTES TO EDITORS

Cohort plc (www.cohortplc.com) is the parent company of five innovative, agile and responsive businesses based in the UK and Portugal, providing a wide range of services and products for domestic and export customers in defence and related markets.

Chess Technologies, through its operating businesses Chess Dynamics and Vision4ce, offers systems and technologies for detecting, tracking, classifying and disrupting naval, land and air threats. It was acquired by Cohort plc in December 2018. www.chess-dynamics.com & www.vision4ce.com

EID designs and manufactures advanced communications systems for the defence and security markets. Cohort acquired a majority stake in June 2016. www.eid.pt

MASS is a specialist defence and technology business, focused on electronic warfare, information systems and cyber security. Acquired by Cohort in August 2006. www.mass.co.uk

MCL - an expert in sourcing, design and integration of communications and surveillance technology, as well as support and training for UK end users including the MOD and other government agencies. MCL has been part of the Group since July 2014. www.marlboroughcomms.com

SEA is an advanced electronic systems and software house operating in the defence, transport and offshore energy markets. Acquired by Cohort in October 2007. www.sea.co.uk

Cohort (AIM: CHRT) was admitted to London's Alternative Investment Market in March 2006. It has its headquarters in Reading, Berkshire and employs in total around 950 core staff there and at its other operating company sites across the UK and in Portugal.